LOCAL SELF-GOVERNMENT AND PUBLIC HEALTH SECRETARIAT

Rates of interest chargeable under the Low Income Group House Scheme.

READ—

Government Order No. L.S. 4824–28/Ping. 38-55-3, dated 22nd August 1955, sanctioning the proposal of the Mysore Housing Board regarding implementation of Low Income Group Housing Scheme.

2. Correspondence ending with letter No. A2 P.R. 237-C. 1 263/58-59, dated 1st July 1959, from the Chairman, Mysore Housing Board.

ORDER No. LLH 227 HOS 58, DATED BANGALORE, THE 29TH JULY 1959 (SHRAVANA 7, SAKA ERA 1881).

The rates of interest for repayment of loan by the State Government to the Central Government under the Low Income Group Housing Scheme are as under :—

		Per cent
1.	Up to 10 years ...	4
2.	From 11 years to 14 years ...	4⅛
3.	From 15 years to 19 years ...	4¼
4.	From 20 years to 30 years ...	4⅜

In the Government Order dated 2nd August 1955, it has been stated that orders regarding rates of interest to be levied by the Board on the several agencies for amounts drawn by them, would be issued separately. The several agencies that are getting the benefit of assistance in the implementation of Housing Scheme are :

1. The Mysore State Co-operative Housing Corporation Ltd., and other House Building Societies.
2. Parties (individuals and others) taking loans or assistance directly from the Board.
3. Local Bodies.

The Chairman, Mysore Housing Board, has proposed a schedule of rates of interest chargeable by several agencies under the scheme as noted below :—

		Up to 10 years	11 to 14 years	15 to 19 years	20 to 30 years
		1	2	3	4
		Per cent	Per cent	Per cent	Per cent
1	On the amounts treated as hire-purchase amounts or loans by the Housing Board in respect of individuals and others except the Mysore State Co-operative Housing Corporation ...	4½	4 5/8	4¾	5
2	Loans to the State Co-operative Housing Corporation ...	4	4 1/8	4¼	4½
3	Interest leviable by the State Co-operative Housing Corporation in respect of loans granted to individuals directly by the Corporation ...	4½	4 5/8	4¾	5
4	Interest leviable by the State Co-operative Housing Corporation on Primary Co-operative Societies ...	4½	4 5/8	4¾	5
5	Interest leviable by the Primary Co-operative Society on the individuals ...	5	5 1/8	5¼	5½
6	(*a*) Interest leviable by the Housing Board on the Local Bodies in respect of loans advanced to them by the Housing Board ...	4½	4 5/8	4¾	5
	(*b*) Interest leviable by the Local Bodies on the individuals if the loan assistance drawn by them from the Board is for expenditure on Houses to be sold on hire-purchase/outright basis ...	5	5 1/8	5¼	5½

He has also sought orders of Government whether the rate of interest to be charged by the Housing Corporation at the rates now fixed may be with retrospective effect, etc., having regard in view that it is not equitable to charge more than ½ per cent which is the margin in respect of loans disbursed by the Corporation to the Primary Co-operative Societies who in turn charge ½ per cent more.

The schedule of rates of interest proposed by the Chairman, Mysore Housing Board is approved. The above rates are made applicable with retrospective effect *i.e.*, from the date of drawal of loans. Action may be taken to regularise the rates accordingly.

By Order and in the name of the Governor of Mysore,

K. KHADER MOHIEDDIN,
Under Secretary to Government,
Local Self-Government and
Public Health Department.

Sanctions Additional Staff for the Office of the Director of National Employment Services (State Headquarters—Training Wing) in Mysore, Bangalore.

REFERENCES—

1. Government Order No. LLH 2 ETC 57, dated 19th—23rd July 1957.
2. Government Order No. LLH 2 ETC 57, dated 5—19th June 1958.
3. Letter No. I.T. 3850/58-59, dated 12th November 1958, from the Director of National Employment Services in Mysore, Bangalore.
4. Letter No. T.P.7(20)(1)/59, dated 22nd July 1959, from the Under Secretary to the Government of India, Ministry of Labour and Employment, New Delhi.

PREAMBLE—

The need for augmenting the staff with suitable readjustment in the Training Wing of the State Headquarters of the Office of the Commissioner of Labour and Director of National Employment Service was discussed with the Director General of Resettlement and Employment and Joint Secretary to the Government of India, Ministry of Labour and Employment, New Delhi, during his visit to Bangalore in October 1958 and the matter was further examined with reference to the increased activities of the Department. The Commissioner of Labour and Director of National Employment Services keeping in view this position and the urgent need for providing a more satisfactory arrangement for the successful implementation of the Schemes submitted proposals including *inter alia* the creation of a post of a wholetime Joint Director to be in direct charge of the Craftsmen Training Scheme and allied Schemes. These proposals were examined by the State Government and were forwarded to the Government of India for concurrence as they bear 60 per cent of the expenditure. They have since communicated their concurrence in their letter dated 22nd July 1959, read above.

ORDER NO. LLH 223 ETC 58, DATED BANGALORE, THE 19—20TH AUGUST 1959.

The Craftsmen Training Schemes which are already sanctioned and now in force in the State and which are under the control of the Department of Labour have gained great importance and popularity. A number of Industrial Training Institutes/Centres have been established in various parts of the State. The proposals for increasing the seating capacities with additional facilities and making some of the Centres as full-fledged institutions are also under the active consideration of Government and will shortly be finalised. With a view to giving the necessary impetus and direction in the execution of the Schemes, it is considered necessary to have a high-power officer who is a Mechanical Engineer in direct charge of the Schemes and also to strengthen the Inspectorate in the Directorate of the National Employment Services in Mysore. In the circumstances, sanction is accorded to the creation of a post of Joint Director of Training in Mysore who will be in direct charge of the Craftsmen Training and allied Schemes in the State, with Headquarters at Bangalore. He will be under the general administrative control of the Commissioner of Labour and Director of National Employment